



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, August 7, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,156	\$ 4,798	\$ 5,256	\$ 5,539
Tax and Loan Note Accounts (Table V).....	10,522	14,614	56,300	69,698
Total Operating Balance.....	\$ 15,677	\$ 19,412	\$ 61,556	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 11	\$ 81	\$ 5,617	Commodity Credit Corporation programs.....	\$ 23	\$ 173	\$ 22,004
Commodity Credit Corporation programs.....	53	239	11,240	Defense Vendor Payments (EFT).....	1,256	5,734	296,078
Customs and Certain Excise Taxes.....	65	528	29,078	Education Department programs.....	663	1,508	76,612
Deposits by States:				Energy Department programs.....	102	474	23,972
Supplemental Security Income.....	1	3	3,928	Federal Employees Insurance Payments.....	189	1,019	48,588
Unemployment.....	393	3,502	31,617	Fed. Highway Administration programs.....	297	866	30,011
Education Department programs.....	56	260	11,222	Federal Salaries (EFT).....	100	1,436	135,859
Energy Department programs.....	18	333	6,329	Food and Nutrition Service (misc).....	210	1,075	37,936
Estate and Gift Taxes.....	142	460	26,082	Food Stamps.....	12	74	13,011
Federal Reserve Earnings.....	0	389	30,838	GSA programs.....	84	537	14,416
Foreign Deposits, Military Sales.....	105	857	14,432	Health and Human Services Grants (misc).....	213	1,340	68,509
FTD's Received (Table IV).....	576	10,174	487,616	Housing and Urban Development programs.....	116	2,704	48,830
Housing and Urban Development programs.....	13	67	5,760	Interest on Treasury Securities.....	1	608	140,932
Individual Income and Employment				Justice Department programs.....	43	237	10,230
Taxes, Not Withheld.....	148	1,102	419,414	Labor Dept. prgms (excl. unemployment).....	58	271	11,236
Interest recd from T&L Depositories.....	2	7	577	Medicaid.....	1,239	4,099	171,043
Justice Department programs.....	35	122	3,691	Medicare.....	1,220	19,182	390,377
Postal Service.....	352	2,066	87,472	NASA programs.....	69	360	13,198
Public Debt Cash Issues (Table III-B).....	78,777	81,191	4,381,616	Postal Service Money Orders and Other.....	169	857	42,006
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	78,426	84,194	4,096,168
Federal Housing Admin: Note Sales.....	81	336	2,053	Social Security Benefits (EFT).....	65	21,708	429,226
Medicare Premiums.....	91	250	16,766	Temporary Assistance for Needy			
				Families (HHS).....	43	328	15,436
				Unemployment Insurance Benefits.....	172	1,033	33,680
				Veterans Affairs programs.....	93	588	22,688
				Other Withdrawals:			
				Agency for Internat'l Development.....	176	289	8,138
				Deposit Insurance Fund (net).....	53	447	16,397
				Emergency Prep & Response (DHS).....	58	170	8,097
				Interior.....	56	242	10,547
				Small Business Administration.....	212	213	805
				Transportation Security Admin. (DHS).....	1	46	1,994
				U.S. District Courts (net).....	-342	-421	-775
Total Other Deposits.....	172	1,019	74,275	Unclassified.....	1,043	9,589	353,021
Change in Balance of Uncollected							
Funds (closing balance \$245).....	54	-45	-86	Total, Other Withdrawals.....	1,258	27,595	875,865
Transfers from Depositories.....	9,441	114,472	2,948,755	Transfers to Depositories.....	3,938	38,925	1,511,945
Total Federal Reserve Account.....	90,414	216,827	8,579,471	Total Federal Reserve Account.....	90,057	216,928	8,579,854
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,411	29,769	1,377,633	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	9,441	114,472	2,948,755
(Table V).....	3,938	38,925	1,511,945				
Total Tax and Loan Note							
Accounts (Table V).....	5,349	68,693	2,889,578				
Total Deposits (excluding transfers).....	\$ 82,384	\$ 132,124	\$ 7,008,350	Total Withdrawals (excluding transfers).....	\$ 86,119	\$ 178,003	\$ 7,067,910
				Net Change in Operating Cash Balance.....	\$ -3,735	\$ -45,879	\$ -59,560

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, August 7, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 78,233	\$ 78,233	\$ 3,432,511
Regular Series.....	\$ 78,741	\$ 78,733	\$ 3,271,713	Notes.....	0	0	517,305
Cash Management Series.....	0	0	339,003	Bonds.....	0	0	10,132
Notes.....	0	-5	658,521	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	45,726	Nonmarketable:			
Inflation-Protected Securities Increment.....	168	1,164	20,633	United States Savings Securities.....	50	288	11,821
Federal Financing Bank.....	0	0	0	Government Account Series.....	138,511	723,529	31,881,156
Nonmarketable:				Domestic Series.....	0	0	620
United States Savings Securities:				Foreign Series.....	0	0	2,900
Cash Issue Price.....	9	68	3,241	State and Local Series.....	16	5,473	101,560
Interest Increment.....	0	590	6,532	Other.....	127	201	18,901
Government Account Series.....	139,873	710,352	32,107,241				
Domestic Series.....	0	0	620				
Foreign Series.....	0	0	2,900				
State and Local Series.....	266	2,633	67,740				
Other.....	141	142	16,815				
Total Issues.....	\$ 219,199	\$ 793,677	\$ 36,540,687	Total Redemptions.....	\$ 216,937	\$ 807,724	\$ 35,976,907
				Net Change in Public Debt Outstanding.....	\$ 2,263	\$ -14,047	\$ 563,780

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 219,199	\$ 793,677	\$ 36,540,687
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	381	381	23,627
Bonds and Notes (-).....	0	0	2,780
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	139,873	710,352	32,106,820
Interest Increment on United States Savings Securities (-).....	0	590	6,532
Inflation-Protected Securities Increment.....	168	1,164	20,127
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 78,777	\$ 81,191	\$ 4,381,616
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 216,937	\$ 807,724	\$ 35,976,907
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	138,511	723,529	31,880,739
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 78,426	\$ 84,194	\$ 4,096,168

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public -/.....	\$ 5,402,861	\$ 5,401,768	\$ 5,403,382	\$ 5,049,306
Intragovernmental Holdings.....	4,168,572	4,167,403	4,182,098	3,958,348
Total Public Debt Outstanding.....	9,571,433	9,569,170	9,585,480	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	495	495	495	502
Unamortized Discount.....	51,111	50,793	50,815	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,505,878	\$ 9,503,933	\$ 9,520,220	\$ 8,921,343
Statutory Debt Limit.....	\$ 10,615,000	\$ 10,615,000	\$ 10,615,000	\$ 9,815,000

Act of July 30, 2008, permanently increased the statutory debt limit to \$10,615 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 1,863	\$ 40,053	\$ 1,553,224
Individual Income Taxes.....	6	40	18,547
Railroad Retirement Taxes.....	5	77	4,169
Excise Taxes.....	28	123	53,053
Corporation Income Taxes.....	33	592	286,427
Federal Unemployment Taxes.....	6	61	7,499
Estate and Gift Taxes & Misc IRS Rcpts.....	9	14	647
Change in Balance of Unclassified Taxes.....	46	219	151
Total.....	\$ 1,994	\$ 41,180	\$ 1,923,716
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	117	934	33,645
Collector Depositories.....	459	9,240	453,971
Tax and Loan Accounts.....	1,411	29,769	1,377,633
Inter-agency Transfers.....	8	1,237	58,467

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 20	\$ 225	\$ 1,558	\$ 14,614
Deposits:				
Taxes Received (Table IV).....	2	18	1,391	1,411
Transfers to Depositories.....	0	4	133	138
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	3,800
Withdrawals:				
Treasury Initiated.....	11	152	962	1,124
Depository Initiated.....	0	1	316	317
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	3,000
Repo Investment.....	0	0	0	5,000
Closing Balance Today.....	\$ 11	\$ 95	\$ 1,805	\$ 10,522

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 10	\$ 1,083	\$ 355,234
Business.....	10	426	58,241

1/The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$3,341 million.